

ORDINANCE NO. 2020-004

AUTHORIZING THE TRANSFER OF \$300,000.00 FROM THE WATER FUND (5101) TO THE WATER CAPITAL FUND (5701) AS PART OF THE PERMANENT 2020 APPROPRIATIONS AND DECLARING AN EMERGENCY

WHEREAS, the Finance Director has recommended that \$300,000.00 be transferred from the Water Fund (5101) to the Water Capital Fund (5701) as part of the permanent 2020 appropriations; and

WHEREAS, Council desires to express its agreement and consent for such a transfer

NOW, THEREFORE, BE IT ORDAINED by the Village Council of the Village of Waynesville, 7 members elected thereto concurring:

Section 1. That the Finance Director is hereby authorized to transfer the sum of \$300,000.00 from the Water Fund (5101) to the Water Capital fund (5701) as part of the permanent 2020 appropriations.

Section 2. That such transfer will not become effective until the adoption of the permanent appropriations for calendar year 2020.

Section 3. That this Ordinance is hereby declared to be an emergency measure necessary for the immediate preservation of the public peace, health, safety and general welfare and shall be effective immediately upon its passage. The reason for said declaration of emergency is the need to authorize the transfer of the funds at the earliest possible date.

Adopted this 6th day of January, 2020.

Attest: l
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