

FINANCE COMMITTEE MEETING

June 18, 2020 @ 5:01 p.m.

Members present: Joette Dedden, Brian Blankenship, Connie Miller

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk to Council

Guests in attendance: Earl Isaacs

1. Mr. Blankenship made a motion to approve the Finance Committee minutes as written for April 23, 2020 and was seconded by Mrs. Miller.

3 Yeas

2. The Committee went over the 2021 tax budget.

- The Committee asked on page 3 of the budget why the 2020 fund balance so much less than 2019. Ms. Crockett explained that in 2020 there are several water projects planned for the year. She also explained that the numbers for the fund balance for 2018 and 2019 are real numbers, the numbers for 2020 and 2021 are estimates of what revenue the Village will take in and how much the Village will spend.
- Ms. Crockett explained that permissive funds on page 17 and Motor Vehicle License on page 19 must be spent on streets.
- Ms. Crockett stated that she plans to use the Street Levy funds on page 23 for the repaving of the streets for 2020 and 2021 instead of taking all the money from the general fund as long as the Committee agrees. These funds have been built up over the years and the purpose of the levy is to repair streets. The Committee agreed that Ms. Crockett should use street levy funds for the repaving projects.
- Mrs. Miller asked what was included in the fringe benefits line items. Ms. Crockett explained that it includes OPERS, insurance, and Medicare.
- Ms. Dedden commented that the trash fund is in good shape. It was well received in the community for waiving the trash fees for a month.
- Ms. Dedden commented that the streetlight fund took a hit when the Village had to replace all the lights to LEDs. She suggested the Committee may consider increasing the fee to offset future charges. Mrs. Miller asked if the Village is still considering changing the light poles on Main Street. Ms. Dedden stated that is a question for the Village Manager and will follow up.
- Ms. Crockett stated that she pads the figures in the budget in case of an emergency or the costs are higher than expected.
- Ms. Dedden asked if the numbers in the water fund capital reflect the transfer from the water fund of 300K into the water capital fund. She sees the transfer

out of the water fund but is it reflected in the water capital? Ms. Crockett believes it is but will check.

- The Committee asked what is the 9901 fund. Ms. Crockett explained that fund is the sewer money that the Village collects on behalf of Warren County Water and Sewer. The Village keeps 3% for services.
3. Ms. Dedden stated Council should be informed at the next meeting that the committee reviewed the budget and it looks good.
 4. Mrs. Miller made a motion to raise the streetlight fee in the schedule C of the Schedule of Fees and Charges from \$2.20 to \$2.30. Mr. Blankenship seconded the motion.
3 Yeas
 5. The Committee discussed that if a CD matures to present legislation to Council to rollover the CD.
 6. Ms. Dedden made a motion to adjourn at 5:40 pm and Mr. Blankenship seconded the motion. All were in favor.