

FINANCE COMMITTEE MEETING

February 27, 2020

5:05 p.m.

Members present: Joette Dedden, Brian Blankenship, Connie Miller

Staff Present: Jamie Morley, Clerk to Council; Kitty Crockett, Finance Director

Guests in attendance: Chris Colvin

1. Mr. Blankenship made a motion to approve the Finance Committee minutes as amended for January 16, 2020 and was seconded by Mrs. Miller.

3 Yeas

2. Ms. Crockett presented the Finance report to the Committee.

- Interest received in 2019 for the sweep account was 76K. With bank fees of about 4K (ACH, checking fees, etc.), the Village netted 72K. Interest for the 250K CD that was just rolled over was \$17,790.
- The Village collected 403K in income taxes, RITA charged 20K for services. The Village received 383K in income taxes for 2019.
- Permanent Appropriations will be presented at next meeting.
- Comparing the fund status for 2015 and 2019, the bottom line went from 4 million in 2015 to 6.3 million in 2019.
- The water fund has 1 million after 300K is transferred to water capital. If the Committee would like they could move more from the water to the water capital.
- Ms. Crockett stated the Village is in good financial status.

3. Ms. Dedden stated that she would like to find a way to increase the revenue in order to pave more streets.

- The two options are to increase the income tax or pass a new street levy. The majority of the Committee felt that they would like to see if a new levy would pass before considering increasing the income tax. Ms. Crockett contacted the County Auditor and a 1 mil levy would bring in 52K a year. The next step would be to pass an ordinance to have the county auditor certify the millage to let Council know how much revenue the street levy would bring in.
- Mr. Colvin asked if the Village wants to continue with the sidewalk project and require property owners to fix sidewalks. There are many sidewalks all over town in dire need of repair or replacement. The Village would need to

determine which sidewalks need repaired and then send notices to property owners to have the sidewalks repaired and if not done by a certain time, the Village would hire someone to repair the sidewalk and assess property taxes. Mr. Colvin suggested that if the Village proceeds with putting a street levy on the ballot, then they may want to wait on the sidewalk project. Asking owners to fix the sidewalk and approve a levy would not be very practical in the same year. The consensus was to pursue the street levy and look at sidewalks next year.

- Ms. Morley shared an article in Washington township discussing a police levy and suggested that the Finance Committee consider using it as an outline for an article in the Township Magazine. Mr. Blankenship agreed this would be a good idea to promote the street levy and get voters more informed on the issue.
- Mr. Blankenship made a motion to have legislation drawn up to present to Council to have the county auditor certify a 2mil and a 4 mil for a new Street Levy. This motion was seconded by Mrs. Miller.

3 Yeas

4. Ms. Morley presented the quote for medical insurance from Wade Insurance that needs to be renewed by May 1, 2020.

- Mrs. Miller made a motion to present to Council an ordinance to renew medical insurance for Village employees and was seconded by Mr. Blankenship.

3 Yeas

5. The meeting was adjourned at 5:51 pm.