

FINANCE COMMITTEE MEETING

October 22, 2020

Members present: Brian Blankenship, Joette Dedden, Connie Miller

Staff Present: Kitty Crocket

Guests in attendance: Chris Colvin, Jim Hough

1. Mr. Blankenship made a motion to approve the minutes from the previous meeting, Ms. Dedden seconded.

3 Yeas

2. Mr Hough presented information on the renewal of employee insurance. It will renew January 1st with no increases for Dental, Vision or Life. Medical rates may change in May.

Mr Hough will call Jamie Morley in February or as soon as he knows the 2021 rates and to begin the formfire process.

It was decided the committee needs to check with Jamie Morley to see if new ordinances are required since there are no increases.

Do we need to renew resolution 2019-061 in regards to compensation for employees who opt out of the insurance program.

3. We currently have 6 reserve officer in the police department. The chief would like to reduce this to three and hire one full-time officer. The cost to the village would be about \$75000 including benefits and expenses.

Ms Crockett explained why the money to fund this hire could not come from the police fund. There was general discussion of options to fund this hire. With the savings on reserve officers and the money currently spent on over time we would save about \$20000 a year. While there is \$50000 in the general fund that could be used for a full-time police officer now, funding the hire this way is not sustainable long term.

Mr. Blankenship moved the discussion be tabled to allow Kitty time to find more money in the budget. There was no second.

Mrs. Miller moved that the village increase the income tax from $\frac{1}{2}\%$ to $\frac{3}{4}\%$ non-reciprocal beginning January 1, 2021 for the purpose of expanding the full-time police force. Ms. Dedden seconded.

Mrs Miller and Ms Dedden voted yea, Mr Blankenship voted nay, with the stipulation that he fully supports hiring a new full time officer, but not the raising of the income tax.

Mr. Blankenship moved the meeting be adjourned at 6:25.

3 yeas

Respectfully submitted by Connie Miller