

FINANCE COMMITTEE MEETING

September 19, 2019

5:00 p.m.

Members present: Joette Dedden, Chris Colvin

Staff Present: Kitty Crockett, Finance Director, Jamie Morley: Clerk to Council

Guests in attendance: Connie Miller, Dave Stubbs

1. Mr. Colvin made a motion to excuse Mr. Blankenship and was seconded by Ms. Dedden.

2 Yeas

2. Ms. Dedden made a motion to approve the Finance Committee minutes for August 22, 2019 as amended to strike "and be compensated" on second page, third paragraph and was seconded by Mr. Colvin.

2 Yeas

3. At this time Ms. Crockett presented the Finance Director's report:

- Spoke to Lauren Bowen about Open Checkbook and they suggest only updating once a year. Ms. Crockett will follow through next Thursday and get 2018 uploaded. Mr. Colvin stated that he believed it would be good practice to regularly upload the financials each year for residents to review.
 - Mr. Colvin made a motion to that every March the previous year's financial data be uploaded yearly to Open Checkbook and was seconded by Ms. Dedden.

2 Yeas

- Mr. Colvin asked why the Village was down in collections for the Village's income tax collected by RITA. Ms. Crockett stated that it varies month to month and is not sure why. However, RITA just had the subpoena program last week and should see an increase.
- Ms. Crockett spoke to LGS (Local Government Services) and they said there was nothing wrong with having a cash back credit card. But it will be scrutinized at audit to ensure the cash back is going back to the Village. Ms. Crockett would also have to update the credit card policy. The LCNB credit card offered a 1.5% cash back. This will remain on the agenda.
- The Committee asked if there should be any concerns about the appropriations. Ms. Crockett stated she believes the appropriations look good for the remainder of the year and reminded the Committee she can move money within the program code.

4. Employee Health Insurance Update: The Employees met with a staff member from Wade insurance and filled out FormFire in order to get a quote for the MEWA insurance option. Ms. Dedden proposed the idea that if the Village saves a possible 30K to offer a bonus/incentive to all full-time employees because they cooperated and agreed to share personal, medical information in order to get a quote. The Committee agreed that this would have to be approved by Council. Mr. Colvin stated he did not feel comfortable discussing this idea presently until the actual numbers are known. The Committee then discussed the best time to have a Finance Meeting in order to have an ordinance ready to be presented to Council for employee medical insurance and not have to pass it as an emergency.
- Mr. Colvin made a motion to move the Finance Committee meeting to October 10, 2019 at 5PM and was seconded by Mr. Colvin.

2 Yeas

5. Warren County Unpaid Capacity Fees Update: Mr. Forbes sent a spreadsheet from Warren County outlining their response to the list the Village provided of unpaid tap fees. See attached. Warren County claims that any tap fees prior to 2010 cannot be researched because the documents they would need have been destroyed due to their records retention schedule. The Committee went over all the records and weighed the cost of trying to recover the fees versus what the Village might recover and concluded that it may be best to close the matter.
- Ms. Dedden made a motion to close the matter of unpaid capacity fees and was seconded by Mr. Colvin.

2 Yeas

6. Ms. Dedden stated she would like to look at ways to finance an emergency siren warning for the Village. The Committee discussed in the past using the money from the sale of the land of the back part of the government center to do something for the community. It was decided to use part of the funds to buy new lampposts along Main Street. Ms. Dedden suggested using any leftover funds toward the purchase of emergency sirens for the Village. The Committee recommend to the Village Manager to get quotes for the siren system to get a better idea of costs and how many sirens the Village would need to adequately cover the whole Village. This matter would have to go to public Works and then come to the Finance Committee for funding.
7. Mr. Colvin made a motion to adjourn and was seconded by Ms. Dedden, the meeting was adjourned at 5:57pm.