

FINANCE COMMITTEE MEETING

October 10, 2019

5:00 p.m.

Members present: Joette Dedden, Brian Blankenship, Chris Colvin

Staff Present: Jamie Morley: Clerk to Council

Guests in attendance: Connie Miller, Jim Hough of Wade Insurance

1. Mr. Colvin made a motion to approve the Finance Committee minutes as corrected for September 19, 2019 and was seconded by Mr. Blankenship.
3 Yeas

2. Jim Hough of Wade Insurance was at the meeting to present several medical insurance options for Village employees.
 - The current plan renewal for medical insurance for 2020 increased by 26%.
 - Mr. Hough presented several other options that are available under the ACA. He also presented 3 MEWA (Multiple Employer Welfare Arrangement) options for Village employees. See attachment for comparisons of benefits and monthly cost.
 - The Village would save about 20K to go with the Anthem SOCA (Southern Ohio Chamber Association) MEWA compared to this year's prices and would save about 40K to switch to the MEWA for 2020 medical insurance instead of keeping current plan. The plan is still with Anthem so employees would not have to worry about changing doctors and the coverage is very similar with the same deductibles minus the \$250 RX deductible and lower office copays.
 - Mr. Colvin asked Mr. Hough what the negatives would be to switch to a MEWA. The MEWAs are only available for employers under 50 lives. Mr. Hough did not see any disadvantages, the number quoted is for 2020, even if staff changes halfway through the year, the price will stay the same. Staff will have to fill out FormFire every year to get a quote for the next year.
 - Mr. Colvin stated that this would give Council a chance to help with better retention rate among staff. Mr. Hough then asked the Committee if they would like him to quote policies with lower deductibles. Ms. Morley suggested to possibly look at front loading the HRA as it had been in the past, she felt more employees would benefit from this than lowering the deductibles.

- Mr. Colvin made a motion to present an ordinance to Council to accept the Anthem MEWA and was seconded by Mr. Blankenship.

3 Yeas

- The Committee decided to have a finance meeting at regular scheduled day and time on October 24, 2019 at 5PM and have Mr. Hough and a representative from Flex Bank to discuss the HRA. Ms. Dedden stated that she would like the Village Manager and all of Council to be present at this meeting.
- Mr. Colvin made a motion to have the Village join a SOCA compliant Chamber of Commerce and seconded by Ms. Dedden.

3 Yeas

3. Ms. Morley stated she had thought about the Carter-Lytle water loop and unpaid capacity tap fees. She stated that the payment credits applied to the amount the Village paid toward the loop did not include those on the list that Ms. Kaan had provided. The Village could ask for the credits not applied toward the Carter-Lytle Payment. The records should not have been destroyed according record retention schedule. The credit would only be half of the capacity fee as that was the amount agreed upon to be applied to the Carter-Lytle water line.

- Mr. Colvin made a motion to ask Warren County for the credits not applied towards the Carter-Lytle water line payment and was seconded by Ms. Dedden.

3 Yeas

4. The meeting was adjourned at 5:51pm.