

FINANCE COMMITTEE MEETING

March 21, 2019

5:00 p.m.

Members present: Joette Dedden, Brian Blankenship, Chris Colvin

Staff Present: Kitty Crockett, Finance Director, Jamie Morley: Clerk to Council

Guests in attendance: Earl Isaacs, Dave Stubbs

1. The committee made a motion to approve the Finance Committee minutes for the February 21, 2019.

3 Yeas

2. Ms. Dedden asked the status of billing Warren County for the time period the low flow meter was out of calibration in 2017. Ms. Morley stated that she had invoiced the County on March 7, 2019. She said the Village received the monthly check from Warren County for the monthly water bill. This check was over what was owed this month for monthly water usage. However, she did not see the check and needs to contact Warren County to explain the overage and find out if this was for the invoice sent. She billed them for \$3.95 per 1,000 gallons but Ms. Morley believes that the County only paid \$2.32 per 1,000 gallons, which is the price they paid during time period in question.
3. At this time, Ms. Crockett presented the Committee with a spreadsheet that outlined the amount of money collected each year from 2015 -2018 for funds that can be used to pave Village streets. The very end of the spreadsheet showed the amount of money that had been saved and was unappropriated.
 - The street levy money brings about 50K each year. Ms. Crockett believes the way the levy is worded salaries cannot be paid for out of this account. She further suggested to restrict streets payroll to the funds, 2011, 2101, 2102, and 2021, to help clarify and make things simpler.
 - The municipal tax brings in about 400K a year. Ms. Crockett stated the municipal tax is necessary and helps the Village "stay above water." Ms. Crockett suggested that the Village can comfortably use 200K a year on streets and not dip into the reserves the Village has saved. An increased street levy would bring in about 50K for each mil. She believes the likelihood of a larger levy being passed by the residents is very slim. Therefore, she

suggested using the municipal income tax from the general fund to repave streets.

- Mr. Colvin stated that he would like to see the income tax and current street levy remain as is and use the current funds from the income tax as suggested by Ms. Crockett and suggested the Village gets into a cycle to start repaving Village streets. Ms. Crockett suggested having the streets rated, which would make a list of which streets should be repaved each year. The goal would be to about 2 miles of roads each year.
- Mr. Stubbs wanted to ensure that the police fund would not need to be supplemented in the future, as the Village Manager and Police Chief are currently one person, therefore half the salary is being paid out of another fund. If this were to change and the Village would have to hire a separate police chief, could the police fund handle this? Ms. Crockett stated that there is about 350K not appropriated in the police fund.
- Ms. Crockett also shared that if the state legislation passes the gas tax increase, the Village should see about a 50K increase in street money.
- Mr. Blankenship wanted to commend those who have helped in managing the money of the Village for the past 10 years to get the Village in such a good financial state. Furthermore, he does not recommend increasing the income tax but would suggest going to the voters to see about increasing the street levy.
- Mr. Colvin did not think increasing the street levy was a good idea because he feels the public would believe the street levy paid for the repaving of streets when in reality the street levy would have to be at least 5mil to do the repaving that the Village needs. He feels it should come from the income tax revenue and the current street levy be used for repairs and minor maintenance of the streets.
- Mr. Colvin made a motion to present to Council a Resolution to dedicate approximately 250K yearly from the general fund for street reconstruction, repair, and maintenance and was seconded by Mr. Blankenship.

3 Yeas

4. Ms. Morley stated she would follow up with Mr. Forbes about the unpaid capacity/tap fees from Warren County for the Corwin/Harveysburg water area.
5. Mr. Stubbs had previously spoke about using part of the money collected for the sale of the property at the back of 1400 Lytle to do something for the community. He suggested a picnic pavilion for the public in the area of land next to the government

center. It was asked that the Village Manager get a cost estimate for a covered shelter with concrete base complete with grills and tables. Mr. Colvin was concerned that this was the proposed location for the new water tower. The Committee asked that the Public Works Committee see if this would conflict with a new water tower.

6. Ms. Crockett stated that the 2017/2018 audit for the Village will begin April 8, 2019.
7. Ms. Crockett followed up with a question from the last meeting from Ms. Kaan about the \$7,901.36 difference between the calculated bank balance and the entered bank balance on the back of the bank rec. She explained that there are water deposits and sweep transactions not posted at the bank.
8. Mr. Colvin asked if the Village could use a cash back credit card to pay bills and get cash back. Ms. Crockett said she was not sure if that was allowed. She would have to check with the auditors.
9. Ms. Crockett recommended that Council look into attending the Local Government Conference as there are many classes for all those involved in local government.
10. Mr. Blankenship made a motion to adjourn at 6:25 pm and Mr. Colvin seconded the motion.

3 Yeas