

FINANCE COMMITTEE MEETING

February 21, 2019

5:01 p.m.

Members present: Joette Dedden, Brian Blankenship, Chris Colvin

Staff Present: Jamie Morley: Clerk to Council

Guests in attendance: Dale Kaan, Kimberley Kaan, Dave Stubbs (arrived late)

1. Mr. Colvin made a motion to approve the Finance Committee minutes as amended for the January 24, 2019 meeting by adding the words "the PRV" to the last sentence in section #5 and was seconded by Mr. Blankenship.

3 Yeas

2. Ms. Dedden stated that Ms. Crockett had researched and provided information as requested on the Village's current loans. The loans cannot be paid off and in 2016 the interest rate was lowered to 4%.
3. Ms. Crockett had called Mr. Hough and asked if the Village could receive a discount for providing a wellness program. Mr. Hough had not responded yet.
4. At this time, the Committee discussed the street levy and current appropriations for this year for repaving streets. Currently, 300K has been appropriated for 2019 and the committee is hoping to get 3 streets repaved (possibly Preston, Royston and South). The question is: If the Committee wants to continue to spend 300K a year to redo streets, where would the funds come from. The Committee is considering a possible increase in the income tax (to 1%) or increase in street levy, which would be a better option. Mr. Colvin wanted to stress that the Village saved the money for several years to do the 3 streets, but street maintenance should be a continual and how to find the funds to do this is the question.
 - Ms. Kaan would like to know the current budget that the Committee can use towards streets every year. Furthermore, a 5-year projection of the monies available without increasing the levy or income tax would be helpful in seeing the whole finances.
 - Mr. Colvin wants to ensure that there is a plan in place to show future Council members what the current Council members meant and if certain funds could be earmarked for future street improvements. He would also like the voters

to be informed of the Village financial status if the Village has to ask the voters to increase the street levy or increase the income tax. Mr. Blankenship stated he was working on an article for the Township Magazine and will incorporate that into it.

5. Ms. Dedden asked about the status of billing Warren County for the time that the meter was out of calibration at 90%. Mr. Colvin stated that there are two issues at hand: 1) the process of ensuring Warren County follows through and provides the Village documentation 2) Billing issue for when the meter was out of calibration.
- Mr. Blankenship made a motion to bill Warren County at the rate of \$3.95 for the time period that the meter was out of calibration at 90% for the additional 10% and was seconded by Mr. Colvin.

3 Yeas

6. Schedule D on Schedule of Fees:

- Ms. Kaan suggested that the Fire Service Availability Fee should go into water capital because there is no water usage. The hole in the water system puts the system at risk and a fire availability fee will help pay for the upkeep of the system. She also feels the charge should be based on the size of the pipe.
- Mr. Colvin made a motion to strike all of Schedule D and was seconded by Ms. Dedden.

3 Yeas

- Ms. Dedden made the motion to add to Schedule D the Fire Service Availability Fee as follows:

▪ 1"	\$5.00
▪ 2"	\$20.00
▪ 3"	\$45.00
▪ 4"	\$80.00
▪ 6"	\$180.00
▪ 8"	\$320.00

and was seconded by Mr. Colvin.

3 Yeas

- Ms. Morley asked how customers that would be affected by implementing the Fire Availability Service Fee would be notified of this new fee as this could throw budgets out of whack. Ms. Kaan stated that the Village Manager has

done this in the pass and would have to let those know of the fee change and the date when this would take effect. She was also concerned of the high fee for 6" and 8" pipe sizes, why not a flat fee. Mr. Stubbs stated that with a flat fee, those with smaller lines are subsidizing those with larger lines. This fee schedule is done exponentially to pipe size.

- It was further discussed that new rules and regulations need to be addressed on how to handle private fire hydrants. This was decided that this should go to Public Works.
- Ms. Dedden made a motion to leave public and private fire hydrant fees and was seconded by Mr. Colvin.

3 Years

7. County tap in fees: Each time there is a new tap in Massie/Corwin/Harverysburg area, the County pays the Village half the fee. Ms. Kaan went through Warren County records for the accounts credited for the Lytle-Carter Water Line Extension. Ms. Kaan found 34 taps that she feels the Village has not been reimbursed for the tap fee/capacity fee. There are a couple on the list that Warren County did not collect a tap fee, like the 8" connection to Western Water, but the contract states "They will cause to be collected a tap fee for the Village."

- Mr. Colvin made a motion to provide County a with a list of non-paid tap fees based upon data provided from Warren County and ask them to review the list because we believe this a list of tap fees we are entitled to and have not received payment for and was seconded by Ms. Dedden.

3 Years

- It was further discussed and decided that before the letter is sent out to Warren County, the law director is contacted to ensure everything is done according to the contract.

8. Ms. Kaan asked that Ms. Crockett explain the \$7,900 difference on the bank rec on the second page.

9. Mr. Stubbs presented the idea that the Village considerers to put 55K from the sale of the property of the back acreage into the Parks and Rec fund and use the interest to put on some type of events for the citizens. It was decided to revisit at a later date.

10. Mr. Blankenship made a motion to adjourn at 6:36 pm.