

FINANCE COMMITTEE MEETING

November 20, 2018

5:00 p.m.

Members present: Joette Dedden; Chris Colvin, Brian Blankenship (arrived late in the meeting due to traffic)

Staff Present: Kitty Crockett, Finance Director, Jamie Morley, Clerk to Council

Guests in attendance: Jim Hough of Wade Insurance, Kimberley Kaan, Dale Kaan, Dave Stubbs

1. Mr. Colvin made a motion to approve the Finance Committee minutes as amended to reflect under 1 (c) to \$2.32 from \$2.39, to \$1.07 from \$1.00, and to "water capacity" from "water pumped" for the October 18th, 2018 meeting and was seconded by Ms. Dedden.

2 Yeas

2. Mr. Hough of Wade Insurance presented several health benefit options for Village employees. At this point, the Committee discussed the different options and compared them to the current plan the Village currently offers employees. The current plan, Anthem, did have a 10.8% rate increase.
3. Mr. Colvin asked if the Village can absorb the increase in insurance prices. Ms. Crockett stated that the general fund has a surplus. The income tax was originally put in place to pay off the building, she was wondering what direction or plans Council has for the funds. The Village income tax brings in approximately 350K a year. She suggested looking at using around 200K of the funds for street repaving.
 - Ms. Kaan stated that the intention of the income tax was to make funds that were operating in a deficit positive, pay off the land and building, and then to create a rainy-day fund. Once there was a cushion, Council could start looking at repairing the streets. Ms. Crockett stated there is about 1.5 million in the general fund.
 - Ms. Crockett responded to Mr. Colvin's original question that the money is there to absorb the increase in health care.

4. Mr. Colvin made the motion to go with the renewal of Anthem and was seconded by Ms. Dedden.

2 Yeas

5. Ms. Kaan wanted to take a moment to recognize Council's attempts to show how Council has stepped up to offer a quality Medical Insurance even with the 10.8% price increase and offer unprecedented pay rate increases in attempt to have better employee retention.
6. Ms. Kaan suggested to make the opt out option to waive all insurance benefits not just medical and offer a higher amount in order to save the Village money. Mr. Hough said that many people may have the option to take medical with spouse but the dental and vision may not be offered. He suggested leaving it as is and not make it all or nothing. Ms. Kaan suggested looking at offering a higher amount which may entice more people to take the opt out option. It was suggested that next year's finance committee investigate the "sweet" amount to offer the opt out option.
7. Ms. Dedden made a motion to present ordinances to renew medical, dental/ vision/life, HRA, and opting out bonus and was seconded by Mr. Colvin.
2 Years
8. Ms. Crockett stated the OPEC settlement was about 16K and it has been paid. OPEC has started to pay out claims once the Village paid the "buyout."
9. Ms. Crockett spoke with RITA and they will pursue the back taxes for Creekview and go back up to 3 years.
10. Water rates for 2019: Ms. Kaan stated that the data through September 2018, calculating expenditures of operating and putting aside 250K to capital from operating, the Village should be collecting \$3.485 per 1,000, which is about a 3% increase. Ms. Kaan also said she would like to revisit the water rate schedule in the future and see about removing the water capital fee or lowering it, as the original purpose of the fee was a stop-gap and to help build up capital. Ms. Dedden and Mr. Colvin expressed the opinion that it is on the bill and would like to see the water capital fee remain there.
 - o Ms. Dedden made a motion to present to Council an ordinance to change the inside water rate from \$3.39 to \$3.49 and the outside rate from \$4.14 to \$4.26 effective January 2, 2019 and was seconded by Mr. Colvin.

2 Years

- Mr. Stubbs wanted to ensure the exhibit to the ordinance reflected the proper wording that is outlined in the water contract with Warren County. Ms. Morley was also tasked to find out Warren County water rates for 2019.
11. At this time, the committee discussed the possibility of having an availability fee for the fire meter. Warren County charges \$40.00 a month. Ms. Kaan explained that Mr. Norris said the reasoning behind the fee would be that there is work staff has to do with meter and it is a hole in the water system that has the potential of causing future issue. It was decided the committee would look at updating the current fee schedule by researching other nearby municipalities. Mr. Stubbs wanted to make sure that staff starts inspecting the meters if the Village is going to charge a fee.
 12. Ms. Dedden asked if Ms. Morley had billed the County for April 2017 when the Warren County meter was at 90%. Ms. Kaan also asked if the County had been billed for being out of calibration. Ms. Morley said no, she only billed what the meter read from 10/2016 – 4/2017. Ms. Morley stated that County did not share the calibration results with the Village until a couple months ago. She was not aware the meter was out of calibration during that time period. Ms. Morley will look at the past billing and present the Committee with a bill to be approved at the next meeting.
 13. Ms. Kaan stated that she did some research on the Jones-Warner quote for the library drainage and it was quoted at 51K. Chief arranged to fix it, and it only cost the Village \$16,890.
 14. Ms. Dedden was checking on the timeline to get a street levy on the ballot. It would have to be ready by the end of January. She was interested in seeing about updating the Street Levy. At this time, Ms. Crockett explained the Village received about 350K each year from income tax in the general fund and she suggested using some of those funds for street repaving. Currently there is 1.5 million in the general fund that is unappropriated. Mr. Stubbs stated he would like to see the general fund to be 3 million to build a new water tower. At this time, it was questioned if general fund money could be used for enterprise funds. Ms. Crockett will call the auditors and ask. She stated that the water capital fund has a little over 900K.
 - Mr. Stubbs suggested that they put a street levy on the ballot to specifically fix certain streets. For example, 1.7 mil to fix Preston and Royston.

- Mr. Stubbs stated that he will be attending the school board meeting to ask if it is true that the school bus will not go up Wilkerson.
- Mr. Colvin asked if there should be a follow up with the residents on Wilkerson. The consensus was that the residents on Wilkerson were aware of Village stance on not fixing Wilkerson.

15. Ms. Dedden made a motion to adjourn at 7:15 and was seconded by Mr. Blankenship.