

## FINANCE COMMITTEE MEETING

April 19, 2018

5:03 p.m.

Members present: Joette Dedden; Chris Colvin; Brian Blankenship

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk to Council

Guests in attendance: Kimberley Kaan, Dale Kaan, David Stubbs, Zachary Gallagher

1. The Finance Committee asked the cost of submitting articles to the Township Magazine and Ms. Crockett stated it was \$312.
2. Ms. Dedden asked the status of the rental of the Lock Up and Ms. Morley responded that it has not been rented.
3. Ms. Crockett informed the Committee that the credit due to the Village from Embarq is in process.
4. Mr. Colvin made a motion to approve the Finance Committee minutes from the March 26, 2018 meeting as written and was seconded by Mr. Blankenship.  

3 Yeas
5. Mr. Colvin made a motion to double the money the Village contributes to the Drug Task Force of Warren County from \$1.00 (\$2,834) per capita to \$2.00 (\$5,668) for 2018 and was seconded by Mr. Blankenship.  

3 Yeas
6. Ms. Dedden discussed the possibility of a new well at the wellfield and whether the finances are there. Well 8, 12 years ago, cost about 100K. It was decided that the money is there, but it would drop the capital fund down quite a bit. It was recommended by the Finance Committee for staff to get quotes and an idea of how much a new well will cost and then revisit this once the committee has firmer numbers.
7. At this time, the Finance Committee discussed how much to charge Warren County Water and Sewer for bypassing the main meter at 42/Corwin Ave that supplies the

Corwin Massie District. It was agreed to bill for 4,844,000 gallons and include the below summary with the bill.

Because no daily usage data exist, a statistical analysis was used to calculate a best estimate of daily water supplied by Waynesville to Warren County during the unmetered period of March 16 – April 12, 2018. This estimate used eight years of historical usage data provided by the County. Three estimates of usage were calculated using different historical time periods: 1) Highest March/April 2) All March/Aprils, and 3) All months.

The recommended approach was calculated by using the average of all of the historical data plus the month-to-month variations captured at 95% by using two standard deviations. This resulted in the lowest estimate of the three approaches.

*The recommendation is that Warren County be billed for 28 days of water usage of 173,000 gallons per day, equaling a total of 4,844,000 gallons used for the unmetered period.*

8. Currently, the Village is reconciling the water taps paid to the Village from Warren County for taps made in the Massie/Corwin area. It was requested that Ms. Morley make a public records request for all the tap fees for the Massie/Corwin Water Area collected by Warren County for 2016, 2017, and 2018.
9. The Committee discussed that they will need to inform the Law Director that it is agreeable to continue a month to month basis until the beginning of the year when the contract will need to be renewed.
10. Ms. Morley informed the Committee about the status of the late fees. Right now, the software company is flipping sewer and water. This will have late fee 1 be for sewer only and late fee 2 will be all other charges. It was asked if this will be retroactive to January. Ms. Morley explained that it would be too time intensive, each account would have to be gone through one at a time. Ms. Morley suggested that the Village pay Warren County late fees that were charged and not what was collected. There are reports that show this. Ms. Crockett was consulted, and this would be fairly easy to move the money originally put in water to sewer.
11. Ms. Crockett informed the committee that she will be submitting a resolution to appropriate money to put more money in the HRA checking account and to account for 3 full time officers since the school hired an SRO (School Resource Officer). There is also the possibility to appropriate more money for the storm drain since the drain at High and Third took over 1/3 of the budget.

12. Ms. Crockett also stated that she is starting the budget for 2019 and inputs for upcoming projects would be greatly appreciated by May.

13. Mr. Blankenship made a motion to adjourn at 6:29 PM and was seconded by Mr. Colvin.

3 Yeas

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