

FINANCE COMMITTEE MEETING

February 22, 2018

5:02 p.m.

Members present: Joette Dedden; Chris Colvin; Brian Blankenship

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk to Council

Guests in attendance: Kimberley Kaan, Dale Kaan, David Stubbs, Zachary Gallagher

1. Mr. Colvin made a motion to approve the Finance Committee minutes from the January 18th, 2018 meeting as amended changing the last section to state "the street levy will allow the Village to repave each street about every 100 years" and was seconded by Mr. Blankenship.

3 Yeas

2. Ms. Dedden presented the topic of compensation in lieu of benefits. She stated that FLeXbank said that it was up to the employer's discretion if they would like to offer this benefit, but it is usually paid in one lump sum at the end of the year. Ms. Kaan provided the numbers of what the 2018 Village portion pays for medical insurance. Annual Single coverage costs the Village \$5,046 plus the possibility up to \$2,750 in HRA benefits. Annual Family coverage costs the Village \$15,702 plus the possibility up to \$5,500 in HRA benefits. Compensation in lieu of benefits is to be an incentive for employees to look at taking their spouse's insurance. Ms. Kaan wanted to stress that to qualify for this benefit, the employee must provide proof of qualifying health insurance. The Committee further discussed the idea of prorating the benefit monthly, but still paid at the end of the year. This way if someone is hired halfway through the year and opts out of medical insurance, they can still take advantage of this benefit. Mr. Stubbs stated that the Village offers benefits and salary and if the employee opts out of the benefit, he feels that the Village should offer an equalization of benefits and in turn helps the employer lower medical insurance costs.

- o Ms. Dedden made a motion to present to Council legislation that offers Village employees compensation in lieu of benefits for waiving medical benefits beginning January 1, 2018 payable at the end of the year as a lump sum of 3K and prorated at \$250 a month and was seconded by Mr. Blankenship.

3 Yeas

3. Ms. Dedden asked Ms. Morley to create a more detailed billing credit policy that expands upon areas that the current one neglects to mention. It was decided that Ms. Morley will present an outline to the committee at a later date.

4. Ms. Crockett stated she is working with staff to ensure she has all the different components of the meter changeout program into the final appropriations.

5. Ms. Morley stated she consulted with the Auditor about the taxes on the Lock up, which were \$827 per half. She further said that it is possible the Lock Up may stay exempt from taxes even if rented but because there was no record of the exemption, so the auditor's office could not give a definitive answer. It was discussed that between taxes, insurance, and maintenance, \$500 a month would cover expenses better. It was discussed that it only be offered as a rental for office space only.

- Ms. Dedden made a motion to advertise the Lock Up for rent as an office space for \$500 a month and was seconded by Mr. Colvin.

3 Yeas

6. Embarq phone company owes the Village a credit of about \$5800 and is just crediting the account \$44 a month. Supposedly, they were to send a check but it has not been received. Ms. Crockett will look into this.

7. The Village is paying \$229 a month for a dumpster and it was questioned whether it is needed. Ms. Morley stated that currently the maintenance crew are using it to clean out the shop. The contract automatically renews, and staff will need to look into the contract. The current dumpster is rusted out and needs a new one. It is questioned if the old dumpster is moved to the new pole barn or investigate shopping different companies.

8. Ms. Morley will contact Charlie at e-panel and see if he uses the land line for the Sawyer Building. If not look into canceling the line.

9. Ms. Crockett informed the Committee that the County Vehicle Tax Fund is up to 113K. Currently that fund is earmarked for the stoplight at North/Route 42.

10. Ms. Crockett informed the Committee the Local Government Officials Conference is March 22 and 23. She would like permission for Ms. Morley and herself to attend.

- Ms. Dedden made a motion to send Jamie Morley and Kitty Crockett to the Local Government Conference in March and was seconded by Mr. Blankenship.

11. Ms. Crockett stated that this month the money market sweep account made about 3K. She also said she wanted to transfer another 35K into the HRA account. Ms. Kaan wanted to ensure that if the Village does not offer an HRA can the Village move the money out of that fund and put it back into General? Ms. Crockett assured Ms. Kaan that she would still have to go through the Auditors and get permission but closing the fund would not be that difficult.

12. Ms. Crockett is still working on the Final Appropriations and will get those out to Council for review before they will have to vote on legislation and pass as an emergency at the March 18th Council meeting.

13. Meeting was adjourned at 6:43 PM.