

## FINANCE COMMITTEE MEETING

January 18, 2018

5:00 p.m.

Members present: Joette Dedden; Chris Colvin; Brian Blankenship

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk to Council

Guests in attendance: Kimberley Kaan, Dale Kaan, David Stubbs

- A nomination was made by Mr. Colvin for Joette Dedden to be Chair of the Finance Committee and seconded by Mr. Blankenship.

3 Yeas

- Mr. Colvin made a motion to approve the Finance Committee minutes as written from the December 13, 2017 meeting and was seconded by Mr. Blankenship.

3 Yeas

- A discussion on Bulk Water rates. Last time rates were raised was in 2008. Mr. Stubbs says he thinks the rate should be raised to \$6.51 per 1000 gallons, based on the rates that residents are paying for all services. Ms. Kaan reported that water haulers use about 19,000,000 gallons last year. Our rates must be based on actual water expenses according to the ORC and EPA. We need to adjust our rates because we are not covering our expenses for the bulk water.

- Ms. Dedden made a motion to present to Council to raise the Bulk Water rate to \$5.20 per 1,000 gallons and Mr. Colvin seconded the motion.

3 Yeas

- Will post a notice at the Water Hauler Station about the increase in fees and will state the dates for the Council meetings.
- Ms. Crockett reported that the amended Certificate of Expenses has been completed. We have a carryover of 5.5 million dollars. Total money is 7.6 million, which has appropriated funds included. Furthermore, Ms. Crockett presented the Committee with several worksheets that outlined different funds that shows the carryover, expenditures, and projected revenue. She also went over the total

amounts that was appropriated and unappropriated from the years 2015, 2016, and 2017.

- At this time the Committee reviewed several of the quotes presented by the Village Manager for a new backhoe along with financing options. The staff recommended the John Deere backhoe with the 5-year financing or buying the backhoe outright. The 5-year loan would cost 8K in interest.
  - Mr. Blankenship made a motion to buy the backhoe outright for 70K out of the general fund and Mr. Colvin seconded.

3 Yeas

- Ms. Morley presented the quotes that Mr. McKeever collected from three companies to do the work for the meter changeout program over the spring.
  - Ms. Dedden made a motion to present an ordinance to Council to use Utility Sales to do the work for the meter changeout and was seconded by Mr. Blankenship.

3 Yeas

- Ms. Morley presented the contract with Invoice Cloud to set up an online billing portal for water bills that would also allow for online payments and paperless invoicing. The Village would be billed \$50 a month to offer the online billing portal. Residence would pay the convenience fee if they opt for online payment. Invoice Cloud and Creative Technologies (utility billing software) work together and was partially set up with the new utility billing software.
  - Ms. Dedden made a motion to have an Ordinance presented to Council to have online billing set up for water and was seconded by Mr. Blankenship.

3 Yeas

- Ms. Dedden made a motion to present a to present an Ordinance to Council to allow the Village Manager to enter into a contract to set up credit card payments for Mayor's Court and was seconded by Mr. Blankenship.

3 Yeas

- At this time the Committee compared the certification from the auditor for the street levy for a 1 mil renewal (54K) and 1 mil renewal with a 2mil increase (166K). The Committee decided that the 1 mil renewal, which only brings about 54K and is not enough to repave one street, had a better chance for passage than the renewal with increase. Mr. Stubbs made the point that with amount the current levy brings in, the Village will be able to repave each street every 100 years.
  - Mr. Colvin made the motion to present an Ordinance to Council for a street levy renewal and was seconded by Ms. Dedden.

3 Yeas

- The meeting adjourned at 6:38 PM