

## FINANCE COMMITTEE MEETING

September 13<sup>th</sup>, 2017

6:00pm

Committee: Ms. Dedden, Mr. Elliott, Ms. Kaan

Staff: Ms. Crockett and Ms. Morley

Guests: Mr. Kaan, Dave Stubbs

- Ms. Dedden made a motion to accept the minutes for the August 16<sup>th</sup>, 2017 finance meeting as written and was seconded by Mr. Elliott.  
3 yeas
- The Committee asked about the year to date amounts received for property taxes versus police and tax levies. Ms. Crockett explained because the levies are collected in the arrears the levies are only at 45%. The property taxes are budgeted low and September has not been posted yet.
- Ms. Crockett explained how she can move money within the same program codes if needed to pay for items needed within the same program code without legislation. But the contingency fund has its own code and will always need legislation to move money from that fund.
- Chief had asked the Finance Committee to suggest a percentage for the Village to match for the ODOT grant to get a traffic light at 42 and North Street. It was proposed to take the money from fund 2021, State Highway fund, which has 78K unappropriated. It was recommended that the Village match 33%-34% for the grant.
- At this time, the committee reviewed the quote for the Badger/Beacon drive by reading system and quotes for new utility billing software. It was decided to submit the PO for the drive by system with Badger meters. Ms. Kaan suggested considering El Dorado as another option to get a quote for Utility Billing Software.
- Ms. Crockett explained that Council will have a resolution for the next meeting to approve the rates and amounts approved by the auditor.

- Ms. Crockett stated that she only appropriated 80K in fund 2011 earmarked for repaving Lytle Road. However, the quote was for \$105. She will need to have a resolution to move money within fund codes. Ms. Crockett recommended that \$25K be moved from the general contingency fund to the 1000-620 (Street maintenance repair). There will be a resolution for Council to vote on that next Monday.
- Ms. Crockett asked about the change orders for Main Street Phase II and how much the change orders will be? Mr. Elliott shared quotes for the South Street and Marvin's Lane change orders that totaled about \$240K. Council will have to approve an amended certificate for \$240K to fund 5701-539 in order to cover the change orders.
- It was also discussed that Chief contact Jones Warner and express Council's dissatisfaction at not receiving better notification of the change orders and keeping the Village in the loop.
- Ms. Dedden made the motion to adjourn at 7:36 pm.