

FINANCE COMMITTEE MEETING

September 14th, 2016

6:01pm

Members present: Kimberley Kaan, Chair; Joette Dedden; Richard Elliott

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk of Council; Chris Brausch, WC Water & Sewer

Residents in attendance: Dale Kaan, Dave Stubbs.

Ms. Kaan made a motion to approve the minutes, seconded by Mr. Elliott.
3 Yeas

Old Business:

The question of how Waynesville handles sewer deducts was brought to Mr. Brausch's attention. We had a verbal okay from Patty Solinski formerly of Warren County for the Utility Department to manually deduct sewer from the minimum charged by the County. Mr. Brausch seemed satisfied with the status quo.

Ms. Kaan brought up the idea of renegotiations with Warren County over water contract and it was agreed that it may be beneficial for both parties to start this process earlier rather than later. No inflators or escalators are in the contract to account for the increase in cost of getting water.

Mr. Brausch informed the committee that Warren County would be pitching to the Commissioner the idea of spending 60 million on water improvements including providing soft water.

New Business:

Ms. Crockett has taken most accounts off budget billing as requested by the committee.

Ms. Crockett brought up the possibilities to invest part of the Village's money in CDs. It was suggested that the Village start step the CDs and place \$500,000 in 1, 2 and 3 year CDs. It is important to keep track of what funds the money comes from. Ms. Crockett was asked to shop around and

make sure we get the best rates and give both banks within the Village an opportunity for the Village's business.

In October the Public Works needs to submit a Capital Improvement Plan to help plan the finances better.

Ms. Crockett said she would keep the payroll account open until the end of year and close it at the end of year with the plans to use UAN to do payroll.

The mater of 150K owed to Warren County for Lytle /Carter Water Extension was discussed, and it was decided that the Finance Committee still had to reconcile against the County's records.

Ms. Crockett will be attending a UAN payroll training September 23, 2016.

Mr. Elliott wanted to ensure that if the Village had to pay the Special Duty Officers for services was there money to do so. He wanted to make sure it could be appropriated if necessary. Ms. Crockett asked how she can move appropriated money, could it be moved from the fund code or from the program line? It was decided money could be moved from the program code without going to Council for approval. Yes, was the answer to Mr. Elliott's question, the money is there if the Village has to pay its Special Duty Officers.

Marty Hubble, Chamber's attorney, asked Mr. Forbes for a copy of the Attorney General's opinion on why we cannot indemnify the Chamber. Mr. Hubble suggested that they may not contract the police and just have the Festival call 911.

It was decided that the Finance Committee would meet the Wednesday before the second Council meeting at 6:00pm. Next meeting will be October 12, 2016.

Motion made by Ms. Dedden to adjourn, and seconded by Mr. Elliott. Meeting closed at 7:41pm.