

**FINANCE COMMITTEE MEETING
JULY 18,2016
5:00 pm**

Members present: Kimberley Kaan, Chair; Joette Dedden
Absent: David Stubbs
Staff: Kitty Crockett, Finance Director; Gary Copeland, Chief/Manager
Residents: Dale Kaan, Richard Elliott, Dick Philpott, Earl Isaacs, Chris Colvin, Brian Blankenship

The minutes were read and approved.

Agenda

1. Tax Budget
2. P.O. Procedure recommendations
3. Charter Review Commission
4. Jones Warner Engineer Shawn Campbell
5. New Copier Discussion

Finance Director discussed permanent improvement items. We were advised that money had NOT been budgeted for a new salt bin in 2016 or 2017. It was our Managers belief that we had specifically told the Finance Director at that time to do so. Kitty advised us that we could begin a contingency line for items such as this and then be able to move from within the fund. For example, the Street Fund has \$184K in it, with \$116K budgeted expenses, $(184-116=68)$, we could appropriate \$184K, \$116K for operating and \$68K in a contingency line or an improvement item (2016 Salt Bin). Currently the only appropriations are for the \$116K for expenses. Appropriating all of the money would allow us to move money within the fund and track savings earmarked for future improvements.

At 6pm we decided to jump to Item 4 in the agenda.

Shawn Campbell spoke to us about the Grant Application. The final application is due this Friday and he needs us to advise him what our intentions are. Kimberley had checked with the RCAP report (Rural Community Assistance Program) for work done on other streets and she

found nothing close to Franklin. The closest project was the branch off the "push" line coming from the wellfield. Shawn asked if we could make storm & sewer a combination project. We advised him that we would discuss it at our next Council meeting.

A short discussion was made concerning leasing or buying a new copier. We will have further discussions as we receive more info from Jamie.

A motion was made to adjourn at 6:25pm by Joette, seconded by Kimberley.

Respectfully submitted,

Joette Dedden