

## FINANCE COMMITTEE MEETING

June 14<sup>TH</sup>, 2017

6:09pm

Members present: Kimberley Kaan, Chair; Joette Dedden; Richard Elliott

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk to Council

Guests in attendance: Dale Kaan, Dave Stubbs, Edward Gallagher, Stephen Gallagher

- Ms. Dedden made a motion to approve the minutes for the May 10<sup>th</sup>, 2017 meeting as corrected, seconded by Mr. Elliott.  
3 Yeas
- Stephen Gallagher and Edward Gallagher attended the meeting representing Marsh & McLennan Agency to discuss possible options for health care insurance for Village employees. A copy of Ordinance 2014-030 was provided outlining the current insurance benefits offered to the employees.
  1. Ms. Kaan stressed that the Village wanted to move away from a HRA (Health Reimbursement Arrangement)
  2. The Gallaghers presented the committee with three options the Village has for health insurance for an employer of 2-50 employees.
    - Affordable Care Act group policies. There are different levels of coverage, it appears the current health insurance offered is comparable to the gold plan. This plan is laid out and has no negotiations patterns. This is a standard PPO plan.
    - MEWA (Multiple Employer Welfare Arrangement) is a pool to get better rates through Anthem.
    - Level Funding – Level Premium that you pay every month and the Municipality is responsible for claims up to a certain dollar amount. Then once the employee gets over a certain amount the insurance carrier picks up the rest of the claims.

3. At this time, the Gallaghers outlined the benefits of having a broker relationship with Marsh & McLennan.
    - They offer an HR consultant and offers seminars and resource for clients
    - Claims Advocacy Manager
    - Wellness Coordinator
    - Compliance Attorney who will keep up to date on changes in ACA and in compliance
    - Account Manager to help keep employees up to date
  4. HSA (Health Savings Accounts) is an option if the Municipality decides to go with a high deductible plan. The Village could place a certain amount in an account for an employee to help offset the cost of the high deductible. This account stays with the employees.
  5. It was decided that they would give quotes for the gold and silver plans. It was also asked that the Gallaghers quote a couple plans with HSA.
- Ms. Dedden made a motion to recommend to Council to donate \$2,000 to the American Legion for the Fourth of July Fireworks and Mr. Elliott seconded.
    - 3 Yeas
  - At this time, the Finance Committee discussed the street levy. Mr. Elliott stated that a simple renewal is not truthful to the residents as there is no way to do much to the streets with only a renewal. He believes that the residents see that the Village has a street levy and therefore the Village should be able to upkeep the streets even though the levy does not bring in enough to repair the potholes. Mr. Stubbs said as a resident he would recommend a renewal and then do increases for specific projects or do a ¼% income tax increase. Mr. Elliott said he feels it should be a property tax because the streets reflect on property value. Ms. Kaan stated that the Village can certify as many numbers as they want and then take it to Council and let Council decide as a whole what they want to take to the ballot.

- Ms. Kaan made a motion to have the auditor certify the 1 mil street levy renewal certification and Ms. Dedden seconded.  
3 Yeas
- Ms. Dedden made a motion to to have the auditor certify the 1 mil renewal street levy with an additional 2 mil and Mr. Elliott seconded.  
3 Yeas
- Ms. Kaan made a motion to have a 1 mil renewal with a 1 mil addition.  
Motion failed.
- Ms. Crockett recommended that the checking account be placed in a cash sweep account, where the money at close of business sweeps in and out. It is FDIC insured. Kitty said it was insured and no fees are incurred.
- Ms. Dedden made a motion to take to Council a Resolution to approve the Finance Director to enroll the Village into a ICS Sweep checking account at LCNB and seconded by Ms. Kaan.  
3 Yeas
- Ms. Crockett stated that the 6-month CD is maturing and asked the Finance Committee if they wanted to rollover that into a 2-year CD as planned. It was determined that Ms. Morley would ask Mr. Forbes if legislation was required.
- The Finance Committee is still waiting on the estimates from Jones-Warner for the change orders for Marvin's Lane and South Street.
- Ms. Kaan wanted to thank Ms. Crockett for the excellent audit. She went back as far as 1999 and this is by far the best audit the Village has had.
- Ms. Dedden made the motion to adjourn at 7:37 pm and Mr. Elliot seconded.  
3 Yeas