

FINANCE COMMITTEE MEETING

January 11TH, 2017

6:00pm

Members present: Kimberley Kaan, Chair; Joette Dedden; Richard Elliott

Staff Present: Kitty Crockett, Finance Director; Jamie Morley, Clerk to Council

Guests in attendance: Dale Kaan, Dave Stubbs

- Mr. Elliott made the motion for Ms. Kaan to be Committee Chair for 2017 and Ms. Dedden seconded.
3 Yeas
- Ms. Dedden made a motion to approve the minutes of the December 16th meeting, seconded by Mr. Elliott.
3 Yeas

Old Business

- Mr. Elliott wanted to further clarify why the \$1.88 (water improvement fee) goes into operating (5101 fund). He felt it would be better to be placed in the 5701 fund since payments for the OPWC loan is paid from that fund. Upon Kitty's recommendation, it was agreed to deposit the water improvement fee into 5701-340-0024. Furthermore, the loan would be removed from 5101 and put in 5701 to be paid out of the fund.

New Business

- Mr. Elliott also asked Jamie and Kitty to look into the revenues for May 2016. They seemed rather high and wanted to ensure that the revenues were correct.
- Mr. Elliott wanted to ensure there was enough revenue in the 5101 to hire a water guru and have enough capital left over for them to fix water issues. He stated that the Village would need approximately 200K for salary and capital to give the individual funds to get projects completed. Mr. Elliott expressed his concern that things are being charged to the water fund that should not be, such as 41% of the Village Manager's

salary. He believed that remedying this would provide more capital to hire a public works supervisor and capital to fix issues within water.

- Mr. Elliott said there is a valve specified for Covey to turn on northern water and Warren County water for \$10,000 which will increase water storage by 2,000,000. This would tie the north water district and internal water fields together.
- Ms. Kaan wanted to inform the Committee why the proposed \$1,500 capital fee for new northern water district customers was not feasible. Mr. Forbes advised we are under an agreement with Warren County and cannot amend outside district rates under that agreement. It was brought up at this time to look into the agreement with Warren County. It was discussed that we do not want to renew the current agreement and continue to allow Warren County have control over the northern water district but only establish mutual water rates with the County.
- Kitty explained Chief's salary was broken out 10% police general, 70% general admin, 20% water. Kitty had to change up the original percentages at the end of the year because some funds were depleted by end of year. She asked how the finance committee would like Kitty, Jamie and Chief's pay to be broken out. It was decided that Jamie should be 50/50 between water and admin. Kitty will be 40% water 60% admin. Chief would be paid, 30% police, 25% admin, 25% general fund streets, 20% water. Kitty will make sure the money is appropriated correctly.
- At this time, it was discussed how the current street levy barely is enough to pay to salt the streets. Mr. Elliott brought up the possibility of passing another ½% income tax to provide adequate money to repair the streets.
- At this time, it was discussed how to dissect the water capital fund to provide the 200K needed for a new water operator and capital for projects to get completed.
- Mr. Elliott stated that residents on Columbus Avenue in Mount Holly would like to get city water. Mr. Stubbs brought to the attention of the Committee that Mr. O'Banion, who owns quite a bit of property along

Route 42 (1.2 miles), is entering an agreement with the state that would deny any utility easements along the East side of Route 42. It is to keep "pristine agricultural land" which is currently zoned as light industrial. The Committee believes that this conflicts with our Northern Water District. It was suggested to talk with Wayne Township about how this affects the Village's Water District since the Township is a signing authority.

- The Committee would like the Law Director's bill sent out to all of Council before the Finance Director pays the bill. This is to make sure it is correct and to remind Council that speaking with the law director is not free.
- Ms. Kaan brought up the point of how the Committee wants to go forward with the Finance Director's Report at Council Meetings, especially since the Finance and Clerk of Council positions are now separated. It was agreed that Jamie will give the report and add Clerk of Council input at the first meeting of the month. Furthermore, Kitty will print off a fund summary balance for the beginning of the month meeting. The second meeting the Finance Chair will do a summary of Finance Meeting.
- Kitty informed that the year end is pretty much complete and the temporary appropriations are filed with auditors. We have until March 1st for the final appropriations. Mr. Stubbs asked for the RITA revenues to be included in the finance report.

The Committee decided to adjourn at 8:00 pm.

11-11-11

()

()

()